

**INDIRECT COST RECOVERY SHARING POLICY:** Beginning June 1, 2014, for new grants awarded with start dates on or after June 1, 2014, indirect costs recovery (ICR) funds from externally funded grants and contracts shall be dispersed on a semi-annual basis with the University, Office of Sponsored Programs (OSP), College, Department/Division, and Principal Investigator(s) originating the grant proposal. The ICRS formula when a Center or Institute is involved in the grant or contract will follow a separate formula. The ICRS formula to be applied to a grant/contract will be determined during the proposal routing process. In cases where the formulas do not apply to a given grant or contract, (for example when multiple Centers or Institutes are involved), a final determination on the distribution of funds will be made by OSP, Provost, and the Controller. Review and appropriate changes to the ICRS Policy and Formulas will occur every third year. The following ICRS formulas will be applied:

**Formula A:** A Center/Institute is NOT involved in the grant/contract:

ICR Generator	ICR Share
University	50%
Office of Sponsored Programs	10%
College	10%
Department/Division	25%
Center/Institute	0%
Principal Investigator/Project Director	5%

**Formula B:** A Center/Institute embedded in an academic department is involved in the grant/contract:

ICR Generator	ICR Share
University	50%
Office of Sponsored Programs	10%
College	0%
Department/Division	20%
Center/Institute	15%
Principal Investigator/Project Director	5%

**Formula C:** A Center/Institute embedded in a college (but not an academic dept. of that college) is involved in the grant/contract:

ICR Generator	ICR Share
University	50%
Office of Sponsored Programs	10%
College	10%
Department/Division	0%
Center/Institute	25%
Principal Investigator/Project Director	5%

**Formula D:** A Center/Institute not embedded in a college or academic department is involved in the grant/contract:

ICR Generator	ICR Share
University	50%
Office of Sponsored Programs	10%
College	0%
Department/Division	0%
Center/Institute	35%
Principal Investigator/Project Director	5%

- The University's established indirect cost rate is 55% on a base of salary and wages. **This rate MUST be applied** in all proposals and awards where eligible. Any proposal that deviates from Bradley's indirect cost rate must be approved by the Associate Provost for Research, the Provost and Vice President for Academic Affairs, and the Controller.
- ICRS funds will be credited to university designated accounts and may be carried over to subsequent fiscal years.
- ICRS funds allocated to an administrative unit shall be expended only with authorization by the unit's head, and with approval of the Dean, or the Provost when the unit is not under the purview of a College Dean.
- ICRS funds received by Departments, Colleges, or Centers/Institutes, may be used to meet cost-match requirements for external grants or contracts, out-of-scope costs associated with externally-funded projects, and to support faculty research, scholarship, creative work, community outreach, and professional development activities. The funds may not be used for compensation purposes.
- ICRS funds received by a PI/PD may be used to support out-of-scope costs associated with their externally-funded project, or to support their own research, scholarship, creative work, community outreach, and professional development activities. The funds may not be used for additional compensation. The availability of and access to ICRS funds is contingent upon continued employment at Bradley University.
- When the share of ICR funds calculated for a PI/PD is less than \$25, the funds will not be dispersed. However, when the share of ICR funds calculated for a PI/PD falls between \$25 and \$50, no less than \$50 will be credited to the PI/PD's university designated account.
- ICRS funds received by the Office of Sponsored Programs may be used to fund activities that assist new grant seekers and support faculty professional development in research and scholarship.